

Raymond

LIFESTYLE LIMITED

(Formerly known as Raymond Consumer Care Limited)

CIN: L74999MH2018PLC316288

Registered Office: Plot No. G-35 & G-36, MIDC Waluj,
Taluka Gangapur, Chhatrapati Sambhajnagar – 431 136, Maharashtra

Tel.: 0240-6644111, Corporate Office Tel.: 022-61527000

Email: secretarial.lifestyle@raymond.in, Website: www.raymondlifestyle.com

NOTICE

8TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE **EIGHTH** ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF RAYMOND LIFESTYLE LIMITED (“THE COMPANY”) WILL BE HELD ON **TUESDAY, JULY 14, 2026 AT 3:30 P.M. (IST)** THROUGH TWO WAY VIDEO CONFERENCING (“VC”) / OTHER AUDIO VISUAL MEANS (“OAVM”) FACILITY TO TRANSACT THE FOLLOWING BUSINESSES:

The proceedings of the Eighth Annual General Meeting (“AGM”) shall be deemed to be conducted at the Registered Office of the Company at Plot No. G-35 & G-36, MIDC Waluj, Taluka Gangapur, Chhatrapati Sambhajnagar – 431 136, Maharashtra which shall be the deemed venue of the AGM.

ORDINARY BUSINESS(ES):

1. To receive, consider and adopt:

- the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Reports of the Board of Directors and the Auditors thereon; and
- the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026 and the Report of the Auditors thereon.

2. To declare a final Dividend of ₹ 1 per share of face value of ₹ 2 each for FY 2025-26

3. To appoint a Director in place of Mr. Gautam Hari Singhania (DIN: 00020088), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS(ES):

4. TO RATIFY THE REMUNERATION PAYABLE TO COST AUDITORS FOR THE FINANCIAL YEAR 2026-27

To consider and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and

Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] as recommended by the Audit Committee and approved by the Board of Directors of the Company, remuneration up to ₹ 7.33 Lakh (Rupees Seven Lakh Thirty Three Thousand only) (plus applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit) to be paid to M/s R. Nanabhoy & Co., Cost Accountants, (Firm Registration Number: 000010) to conduct the audit of the cost records of the Company under the Companies (Cost Records and Audit) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] for the Financial Year 2026-27, be and is hereby ratified and confirmed; and

RESOLVED FURTHER THAT the Board of Directors of the Company and/or Mrs. Priti Alkari, Company Secretary, be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution.”

5. TO APPROVE PAYMENT OF COMMISSION TO NON-EXECUTIVE DIRECTORS BASED ON NET PROFITS OF THE COMPANY

To consider and if thought fit, to pass the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 197 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and the rules made thereunder and Regulation 17(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], Articles of Association of the Company and based on the recommendation of the Board of Directors, the consent of the Members of the Company be and is hereby accorded to the payment of commission of a sum not exceeding 1% of the annual net profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Act, to such Directors of the Company (other than Executive Directors) in such proportion

and manner as may be directed by the Board of Directors, for a period of five (5) years and such payment shall be made in respect of the profits of the Company for each of the five financial years commencing from April 01, 2026 to March 31, 2031; and

RESOLVED FURTHER THAT the above commission shall be in addition to the sitting fees payable to the Director(s) for attending the meetings of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors and reimbursement of expenses for participation in the Board and other meetings.”

6. TO APPOINT MR. SATYAKI GHOSH (DIN: 11375968) AS DIRECTOR AND WHOLE-TIME DIRECTOR DESIGNATED AS CHIEF EXECUTIVE OFFICER (CEO) OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 152, 160 and 161 and any other applicable provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Satyaki Ghosh (DIN: 11375968), who based on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director (Whole-time Director) designated as Chief Executive Officer of the Company by the Board of Directors of the Company at their meeting held on May 06, 2026 with effect from said date till the Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing under Section 161(1) of the Act from a member proposing his candidature for the Office of Director, be and is hereby appointed as a Director (Whole-time Director) of the Company, and that he shall be liable to retire by rotation;

“**RESOLVED FURTHER THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 read together with Schedule V of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or amendment(s) thereof for the time being in force, the Articles of Association of the Company and on the basis of recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, the appointment of Mr. Satyaki Ghosh (DIN: 11375968) as the Whole-time Director designated as Chief Executive Officer of the Company for a period of 5 (five) years from May 06, 2026 to May 05, 2031, be and is hereby approved, on such terms and remuneration as set out in the explanatory statement and the draft agreement to be entered into between the Company and Mr. Satyaki Ghosh;

RESOLVED FURTHER THAT the remuneration payable to Mr. Satyaki Ghosh per annum for a period of three years from May 06, 2026 to May 05, 2029 shall not exceed the limits prescribed under Section 197 of the Act for all executive directors taken together, if applicable;

RESOLVED FURTHER THAT the terms and conditions of remuneration as set out in the Explanatory Statement annexed hereto which shall be deemed to form part hereof and in the event of inadequacy or absence of profits in any financial year or years, the remuneration comprising salary, perquisites and other benefits and emoluments approved herein be continued to be paid as minimum remuneration to Mr. Satyaki Ghosh for a period not exceeding three years; and

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its power including the powers conferred by this Resolution) be and is hereby authorised to vary and/or revise the remuneration of Mr. Satyaki Ghosh as the Whole-time Director within the overall limits under the Act and to take such steps as may be necessary for obtaining necessary approvals (statutory, contractual or otherwise), in relation to the above and to settle all matters arising out of and incidental thereto and to sign and execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this Resolution.”

Registered Office:

Plot No. G-35 & G-36,
MIDC Waluj, Taluka Gangapur,
Chhatrapati Sambhajanagar - 431136,
Maharashtra.

By Order of the Board of Directors
For **Raymond Lifestyle Limited**

Priti Alkari
Company Secretary
May 06, 2026
Membership No.: FCS 6389

**Notes:**

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") setting out material facts concerning the business under Item Nos. 4 to 6 of the accompanying Notice, is annexed hereto. The Explanatory Statement also contains the relevant details of the Director as required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard – 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India ("ICSI").
2. The Ministry of Corporate Affairs, Government of India ("MCA") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') has allowed conduct of Annual General Meetings ("AGM") by Companies through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") facility, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. The Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("SEBI Circular") has provided certain relaxations from compliance with certain provisions of the SEBI Listing Regulations. In compliance with these Circulars, provisions of the Act and the SEBI Listing Regulations, the 8th AGM of the Company is being conducted through VC/OAVM facility, which does not require physical presence of members at a common venue.
3. In terms of the MCA Circulars, physical attendance of members has been dispensed with and therefore, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the 8th AGM. However, pursuant to Section 112 and Section 113 of the Act, representatives of the members may be appointed for the purpose of voting through remote e-Voting, for participation in the 8th AGM through VC/OAVM facility and e-Voting during the 8th AGM.
4. In terms of the MCA Circulars and relevant circulars issued by SEBI, the Notice of the 8th AGM and Annual Report for the financial year ended March 31, 2026 is being sent only through electronic mode to those members whose email addresses are registered with the Company/ Depository Participants ("DPs") / MUFG Intime India Private Limited ("RTA") and will also be available on the website of the Company at <https://raymondlifestyle.com/>, on the website of BSE Limited at www.bseindia.com, on the website of National Stock Exchange of India Limited at www.nseindia.com and also on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com. Since the 8th AGM will be held through VC/OAVM facility, the Route Map is not annexed to this Notice.
5. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, SS-2 issued by the ICSI and Regulation 44 of the SEBI Listing Regulations read with MCA Circulars, the Company is providing remote e-Voting facility to its members in respect of the business to be transacted at the 8th AGM and facility for those members participating in the 8th AGM to cast vote through e-Voting system. The Company has engaged the services of NSDL to provide e-Voting and VC/OAVM facility.
6. Members may join the 8th AGM through VC/OAVM facility by following the procedure as mentioned below which shall be kept open for the members from 3:00 P.M. IST i.e., 30 minutes before the time scheduled to start the 8th AGM and the Company may close the window for joining the VC/OAVM facility 30 minutes after the scheduled time to start the 8th AGM.
7. Members may note that the VC/OAVM facility provided by NSDL, allows participation of at least one thousand members on a first-come-first-served basis. The large members (i.e. members holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors, etc. can attend the 8th AGM without any restriction on account of first-come-first-served basis.
8. Attendance of the members participating in the 8th AGM through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. The Board at its meeting held on May 06, 2026 recommended a dividend of Re.1/- per equity share of ₹ 2/- each (50%). The Company has fixed **Monday, June 29, 2026** as the "Record Date" for the purpose of determining the Members eligible to receive dividend for the FY2025-26. The dividend, if approved by the Members at the AGM will be paid within the statutorily prescribed period from the conclusion of the AGM, to the Members whose names appear in the Register of Members of the Company as on the Record Date and in respect of the shares held in dematerialised mode, to the Members whose names are furnished by NSDL and CDSL as beneficial owners as on that date. Members are requested to register / update their complete bank details with their Depository Participant(s), if shares are held in dematerialised mode, by submitting forms and documents as may be required by the Depository Participant(s). Payment of dividend shall be made only through electronic mode to those Members, holding shares in dematerialised mode, who have updated their bank account details.

10. With effect from April 01, 2020, the erstwhile Dividend Distribution Tax (DDT) has been abolished and the dividend income is now taxable in the hands of Members and the Company is required to deduct Tax Deducted at Source (TDS) from dividend paid to Members at the prescribed rates. Members are requested to refer to the Finance Act, 2023 and amendments thereof for the prescribed rates for various categories. To enable the Company to determine the appropriate TDS / withholding tax rate applicability, Members are requested to upload the requisite documents with the RTA of the Company at: <https://in.mpms.mufig.com/>.
11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and the Certificate from Secretarial Auditor of the Company certifying that the ESOP Scheme of the Company are being implemented in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be available for inspection through electronic means by the Members during the AGM. All documents referred to in the Notice will also be available for inspection during working hours on all business days without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to secretarial.lifestyle@raymond.in with subject line "Inspection of Documents", mentioning their name, DP ID and Client ID and documents they wish to inspect.
12. SEBI has established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievance with the RTA/Company directly and/or through the SEBI SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>)
13. General instructions for accessing and participating in the 8th AGM through VC/OAVM facility and voting through electronic means including remote e-Voting:-

Instructions for Members for Remote e-Voting and joining the AGM are as under:

The remote e-Voting period will commence from Friday, July 10, 2026 at 09:00 A.M. (IST) and end on Monday, July 13, 2026 at 5:00 P.M (IST). During this period, members of the Company, holding shares in dematerialized form, as on the cut-off date i.e., Tuesday, July 07, 2026, may cast their vote electronically. The voting right of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

A person who is not a member as on the cut-off date should treat this Notice of the 8th AGM for information purpose only.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual Members holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual Members holding securities in demat mode is given below:

Type of Members	Login Method
Individual Members holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Members/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Member(s) can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Members holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
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Type of Members	Login Method
	<ol style="list-style-type: none"> After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Members (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for Members other than Individual Members holding securities in demat mode and Members holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Members/ Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.



4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for Members other than Individual Members are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those Members whose email ids are not registered**

6. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat

account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. EVEN of the Company is 139792.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for Members for e-Voting

1. Institutional Members (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dmassociatesllp@gmail.com with a copy marked to evoting@nsdl.com. Institutional Members (i.e., other than individuals, HUF, NRI etc.) can also upload their Board Resolution/ Power of Attorney/ Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "**Forgot User Details/ Password?**" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Sanjeev Yadav, Assistant Manager–NSDL at evoting@nsdl.com or contact at NSDL, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051.

Process for those Members whose email address are not registered with the depositories for procuring user id and password and registration of email address for e-voting for the resolution set out in this notice:

1. In case shares are held in physical form, please provide Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), and AADHAAR (self-attested scanned copy of Aadhaar Card) to the Company's email address at secretarial.lifestyle@raymond.in
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to the Company's email address at secretarial.lifestyle@raymond.in. If you are an individual member holding securities in demat mode, you are requested to refer to the login method explained at Step 1 (A) i.e., **Login method for e-Voting and joining virtual meeting for Individual members holding securities in demat mode.**
3. Alternatively, Member(s) may send a request to NSDL at evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI Circular dated December 9, 2020, on e-Voting facility provided by listed companies, individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participant(s). Members are required to update their mobile number and email address correctly in their demat account in order to access e-Voting facility.

The Instructions for Members for E-Voting on the day of the 8th AGM are as under:-

1. The procedure for e-Voting on the day of the 8th AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Member(s), who will be present in the 8th AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the 8th AGM.



- Members who have voted through Remote e-Voting will be eligible to attend the 8th AGM. However, they will not be eligible to vote at the 8th AGM.
- The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the 8th AGM shall be the same person mentioned for Remote e-voting.

Instructions for Members for participating in the 8th AGM through VC/OAVM are as under:

- The Members will be provided with a facility to attend the 8th AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same by following the steps mentioned above for "Access to NSDL e-Voting system". The link for VC/OAVM will be available in "Members/ Member login" where the EVEN ("E-voting Event Number") of the Company will be displayed. After successful login, the Members will be able to see the link of "VC/OAVM" placed under the tab "Join Meeting" against the name of the Company. On clicking this link, the Members will be able to attend the 8th AGM. Please note that the Members who do not have the User ID and Password for e-Voting or have forgotten the User ID/ Password may retrieve the same by following the remote e-Voting instructions mentioned above in the notice, to avoid last minute rush.
- Members are encouraged to join the Meeting through Laptops for better experience.
- Further, Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Meeting.
- Members will need the latest version of Chrome, Safari, MS Edge or Firefox. Please note that participants connecting from Smartphones or Tablets or through Laptops connecting via mobile hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.
- Members can submit questions in advance with regard to the financial statements or any other matter to be placed at the 8th AGM, from their registered email address, mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company's email address at secretarial.lifestyle@raymond.in at least 48 hours in advance before the start of the meeting. Such questions by the Members shall be taken up during the meeting and replied by the Company suitably.

- Members, who would like to express their view/ ask questions during the 8th AGM with regard to the financial statements or any other matter to be placed at the 8th AGM, need to pre-register themselves as a speaker by sending a request from their registered email address mentioning their name, DP ID and Client ID number/ folio number and mobile number, to reach the Company's email address at secretarial.lifestyle@raymond.in at least 48 hours in advance before the start of the meeting. Those Members who have pre-registered themselves as a speaker will be allowed to express their view/ ask questions during the 8th AGM, depending upon the availability of time.
- When a pre-registered speaker is invited to speak at the meeting, but he/ she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
- The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, to ensure the smooth conduct of the 8th AGM.
- Institutional Investors who are Members of the Company, are encouraged to attend and vote in the 8th AGM through VC/OAVM facility.

Instructions for Members for e-Voting during the 8th AGM are as under:

- Members may follow the same procedure for e-Voting during the 8th AGM as mentioned above for remote e-Voting.
- Only those Members, who will be present in the 8th AGM through VC/OAVM facility and have not cast their vote on the Resolution(s) through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the 8th AGM.
- Members who have cast their vote by remote e-Voting prior to the 8th AGM may also participate in the 8th AGM through VC/OAVM facility. However, they shall not be entitled to cast their vote again.
- The helpline details of the person who may be contacted by the Members needing assistance with the use of technology, before or during the 8th AGM shall be the same persons mentioned for remote e-Voting and reproduced here for convenience:
- Shri Sanjeev Yadav, Assistant Manager or Smt. Pallavi Mhatre, Senior Manager, NSDL, T301, 3rd Floor, Naman Chambers, G Block, Plot No. C-32, Bandra

Kurla Complex, Bandra East, Mumbai- 400051 at the designated email address: evoting@nsdl.com or at telephone no.: 022- 48867000. Members may also write to the Company Secretary at the Company's email address secretarial.lifestyle@raymond.in.

Other Guidelines for Members

- a. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e; Tuesday, July 07, 2026.
- b. Any person who acquires shares of the Company and becomes member after the Notice is sent through e-mail and holds shares as on the cut-off date i.e. Tuesday, July 07, 2026, may obtain, the User ID and password by sending a request to NSDL at evoting@nsdl.com or the Company's email address at secretarial.lifestyle@raymond.in. However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset your password by using "Forgot User Details/ Password" option available on www.evoting.nsdl.com or call on 022-48867000. In case of Individual Members who acquires shares of the Company in demat mode and becomes a Member of the Company after sending of the Notice and holds shares as on the cut-off date i.e. Tuesday, July 07, 2026, may follow steps mentioned in the Notice of the AGM under "Log-in to NSDL e-Voting system."
- c. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-Voting or casting vote through e-Voting system during the 8th AGM.
- d. During the 8th AGM, the Chairman shall, after response to the questions raised by the members in advance or as a speaker at the 8th AGM, formally propose to the members participating through VC/OAVM facility to vote on the resolutions as set out in the Notice of the 8th AGM and announce the start of the casting of vote through the e-Voting system. After the members participating through VC/OAVM facility, eligible and interested to cast votes, have cast the votes, the e-Voting will be closed with the formal announcement of closure of the 8th AGM.
- e. Mr. Dinesh Deora (Membership No. F5683, COP No. 4119) or in his absence Mr. T. Kaushik (Membership No. F10607 COP No. 16207), Partners of DM & Associates Company Secretaries LLP, have been appointed as the Scrutinizer to scrutinize the remote e-Voting process

and casting vote through the e-Voting system during the meeting in a fair and transparent manner.

- f. The Scrutinizer shall after the conclusion of e-Voting at the 8th AGM, first download the votes cast at the 8th AGM and thereafter unblock the votes cast through remote e-Voting and shall make a consolidated scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and such Report shall then be sent to the Chairman or a person authorized by him, who shall then countersign and declare the result of the voting forthwith.
 - g. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at <https://raymondlifestyle.com/> and on the website of NSDL at www.evoting.nsdl.com immediately after the declaration of Results by the Chairman or a person authorized by him. The Results shall also be communicated to the BSE Limited and National Stock Exchange of India Limited within two working days of the conclusion of the AGM.
10. Electronic copy of the Annual Report for the financial year ended March 31, 2026 along with the Notice of the 8th AGM of the Company, inter alia indicating the process and manner of e-voting is being sent to all the members whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. In case any member is desirous of obtaining hard copy of the Annual Report for the Financial Year ended March 31, 2026 and Notice of the 8th AGM of the Company, may send request to the Company's email address at secretarial.lifestyle@raymond.in mentioning Folio No./ DP ID and Client ID. Members, whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the Notice of the 8th AGM and the Annual Report for the Financial Year ended March 31, 2026 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:
- (i) Members holding shares in physical form may send scan copy of a signed request letter mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAAR) supporting the registered address of the Member, by email to the Company's email address at secretarial.lifestyle@raymond.in.
 - (ii) Members holding shares in demat mode may update the email address through their respective Depository Participant(s) ("DP").



11. SEBI has mandated the updation of PAN, contact details, Bank account, specimen signature and nomination details, against folio/ demat account. PAN is also required to be updated for participating in the securities market, deletion of name of deceased holder and transmission / transposition of shares. As per applicable SEBI Circular, PAN details are to be compulsorily linked to Aadhar details by the date specified by Central Board of Direct Taxes. Members are requested to submit PAN, or intimate all changes pertaining to their bank details, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, specimen signature (as applicable) etc., to their DP in case of holding in dematerialised form or to Company's RTA through Form ISR-1, Form ISR-2 and Form ISR-3 (as applicable) available on the Company's website at <https://raymondlifestyle.com/> and on the website of RTA at <https://in.mpms.mufig.com/> in case of holdings in physical form.
12. Members may note that SEBI vide its Circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialised form only while processing certain prescribed service requests. Further, SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/65 dated May 18, 2022 has simplified the procedure and standardized the format of documents for transmission of securities. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 and ISR-5, as the case may be, the formats of which are available on the Company's website at <https://raymondlifestyle.com/> and on the website of MUFG at <https://in.mpms.mufig.com/>. Members are requested to note that any service request would only be processed after the folio is KYC Compliant.
13. In accordance with the provisions of Section 72 of the Act and SEBI circulars, the facility for nomination is available for the members of the Company in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting the Form SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or Form SH-14, as the case may be. Members are requested to submit the said details to their respective DP, in case the shares are held by them in dematerialised form and to the Company/ MUFG, in case the shares are held by them in physical form.
14. Members may note that, in terms of the SEBI Listing Regulations, equity shares of the Company can only be transferred in dematerialised form.
15. Documents referred to in the accompanying Notice of the 8th AGM and the Explanatory Statement shall be made available at the commencement of the meeting and shall remain open and accessible to the members during the continuance of the 8th AGM. During the 8th AGM, Members may access the scanned copy of these documents, upon Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com>.
16. During the 8th AGM, Members may access the scanned copy of these documents, upon Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com>.
17. Details as required under Regulation 36 of the Listing Regulations and SS-2 issued by ICSI, in respect of the Directors seeking re-appointment at the 8th AGM, forms an integral part of this Notice. Requisite declarations have been received from the Director seeking re-appointment.

EXPLANATORY STATEMENT SETTING OUT ALL MATERIAL FACTS CONCERNING THE BUSINESS TO BE TRANSACTED AT THE 8TH ANNUAL GENERAL MEETING AS STATED IN THE NOTICE DATED MAY 06, 2026

[Pursuant to Section 102 of the Companies Act, 2013]

Item No. 4: Ordinary Resolution

The Board of Directors at its Meeting held on May 06, 2026, upon the recommendation of the Audit Committee, approved the appointment of M/s. R. Nanabhoy & Co., Cost Accountants (Firm Registration Number:000010), to conduct the audit of the cost records of the Company on a consolidated remuneration up to ₹ 7.33 Lakh (Rupees Seven Lakh Thirty Three Thousand Only) (excluding all applicable taxes and reimbursement of out of pocket expenses incurred in connection with the audit) for the Financial Year ending March 31, 2027.

In terms of the provisions of Section 148 of the Companies Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time), the remuneration as mentioned above, payable to the Cost Auditor is required to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors for the financial year ending March 31, 2027.

None of the Directors and Key Managerial Personnel of the Company and/ or their relatives are in any way concerned or interested, financially or otherwise, in the proposed Resolution.

The Board recommends the Resolution set out at Item No. 4 for ratification of remuneration for approval by the Members as an Ordinary Resolution.

Item No. 5- Special Resolution

The Company at its 5th Annual General Meeting held on August 01, 2023 had sought approval from Members for payment of remuneration by way of commission to the Non-Executive Directors (NEDs) of the Company, not exceeding one (1) percent per annum of the Annual Net Profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Companies Act, 2013 for a period of Three (3) financial years commencing from April 01, 2023 to March 31, 2026.

Considering the rich experience and expertise brought to the Board by the NEDs and to acknowledge their contribution to the growth of the Company, it is proposed to continue paying commission to the NEDs of the Company based on Annual Net Profits of the Company for a period of five years with effect from April 01, 2026 as set out in the Resolution.

Such payment will be in addition to the sitting fees for attending the Board/Committee meetings or for any other purpose whatsoever as may be decided by the Board and reimbursement of expenses for participation in the Board/Committee meetings.

Pursuant to Regulation 17(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all fees or compensation (excluding sitting fees within the limits of the Act), if

any, paid to NEDs, including Independent Directors shall require approval of the Members in general meeting.

Accordingly, the approval of the Members is being sought for payment of commission to the NEDs of the Company, not exceeding one (1) percent per annum of the Annual Net Profits of the Company computed in accordance with the provisions of Section 197 read with Section 198 of the Act for a period of five (5) financial years commencing from April 01, 2026 to March 31, 2031, by way of Special Resolution as set out at Item No. 5 of the Notice.

All the NEDs of the Company and their relatives may be deemed to be concerned or interested in the aforesaid resolution set out at Item No. 5 of the Notice.

The Board recommends the Special Resolution set out at Item No. 5 of the Notice for approval by the Members.

Item No. 6 – Special Resolution

The Board of Directors of the Company, on the recommendation of Nomination and Remuneration Committee at its Meeting held on May 05, 2026 accorded the approval for appointment of Mr. Satyaki Ghosh, as an Additional Director (Whole-Time Director) designated as Chief Executive Officer (CEO) of the Company for a period of 5 years effective from May 06, 2026 to May 05, 2031 on the terms and conditions including remuneration payable to him during such tenure subject to the approval of the members of the Company.

Mr. Satyaki Ghosh has over 29 years of experience across FMCG, textiles, retail and consumer businesses. His expertise and command over textile related businesses would prove helpful for the growth of the Company.

Pursuant to Section 160 of the Act, the Company has received a notice from member signifying intention to propose Mr. Satyaki Ghosh as candidate for the office of Director of the Company, liable to retire by rotation. Mr. Satyaki Ghosh is not disqualified from being appointed as Director in terms of Section 164(2) of the Act.

In terms of Section 196, 197 read with Schedule V of the Act, a Special Resolution is proposed to be passed for appointment for a period of five years and payment of remuneration for a period of three years to Mr. Satyaki Ghosh with effect from May 06, 2026.

The Company has received relevant disclosures from Mr. Satyaki Ghosh for his appointment as the Whole-time Director (WTD) designated as Chief Executive Officer (CEO) of the Company. Also, Mr. Satyaki Ghosh is not debarred from holding the office of a Director by virtue of any Order passed by the SEBI or any other such authority and is not related to any other Director of the Company.



Pursuant to the provisions of Section 197 read with rules made thereunder and Section II of Part II of Schedule V to the Act, the remuneration payable to Mr. Satyaki Ghosh has been approved for a period of three years from May 06, 2026 to May 05, 2029 by the Board of Directors based on the recommendation of the NRC and subject to the approval of the Members of the Company.

The details of the annual remuneration are set out below:

- A. Basic Salary: ₹2.16 Crore (In the range of ₹2.00 to ₹4.00 Crore)
- B. Allowances: ₹2.20 Crore
- C. Retiral Benefits: ₹0.30 Crore
- D. Variable Pay: ₹2.10 crore
- E. Retention bonus and Ex-Gratia: ₹0.59 Crore
- F. Special Retention Pay: ₹4.50 Crore payable in three periodic instalments over a period of five years.
- G. Perquisites and Benefits: As per Company's Policy
- H. ESOP: 23,974 Stock Options granted

The ESOP has been designed based on the projected benefit value, which is subject to the terms of the Plan and the vesting of options shall be Time based (30%) and Performance based [revenue, EBITDA and Return on capital employed as determined by NRC] (70%).

The total CTC for point A to E shall be Rs.7.35 crore. The break-up of above remuneration may be adjusted in line with the requirement of New Labour Code at appropriate time by the NRC.

The remuneration including benefits, amenities and perquisites as set out above shall nevertheless be paid to Mr. Satyaki Ghosh as minimum remuneration for any financial

year for a period of 3 years from May 06, 2026 to May 05, 2029 in case of absence or inadequacy of profits for such year, subject to the provisions of Section 197 read with Schedule V to the Act and Rules framed thereunder and any other applicable provisions of the Act or any statutory modification or re-enactment thereof.

Mr. Satyaki Ghosh will not be paid sitting fees for attending meetings of the Board / Committees and profit-linked commission.

A detailed profile of Mr. Satyaki Ghosh as required under Regulation 36(3) of Listing Regulations and SS-2 is provided in Annexure-I of this Notice. The statement as required under Section II Part II of the Schedule V of the Act with reference to the Special Resolution as set out at Item No.6 is annexed hereto as Annexure-II.

The approval of the Members of the Company by way of Special Resolution is being sought for appointment of Mr. Satyaki Ghosh as the WTD designated as CEO for a period of five years from May 06, 2026 to May 05, 2031 and the remuneration payable to Mr. Satyaki Ghosh for period of 3 years from May 06, 2026 to May 05, 2029.

The Board recommends the Special Resolution as set out at Item No. 6 of the Notice for approval by the Members of the Company.

Except Mr. Satyaki Ghosh none of the other Directors and/or Key Managerial Personnel of the Company and their relatives are concerned or interested, directly or indirectly, financially or otherwise, in the proposed Resolution except to the extent of their Shareholding, if any, in the Company.

Registered Office:

Plot No. G-35 & G-36,
MIDC Waluj, Taluka Gangapur,
Chhatrapati Sambhajnagar - 431136,
Maharashtra.

By Order of the Board of Directors
For **Raymond Lifestyle Limited**

Priti Alkari

Company Secretary
May 06, 2026

Membership No.: FCS 6389

Additional Information of Director being re-appointed as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard- 2 on General Meetings issued by the Institute of Company Secretaries of India

Name of the Director	Mr. Gautam Hari Singhania	Mr. Satyaki Ghosh
DIN	00020088	11375968
Date of Birth and Age	09/09/1965; 60 years	19/09/1971; 54 years
Date of appointment	07/09/2020	19/01/2026
Qualifications	Commerce Graduate	B.Sc – Economics (Hons.) and MBA - Marketing
Experience and Expertise	Mr. Gautam Hari Singhania has more than three decades of experience in the field of Industry, Business, Corporate Management.	Mr. Satyaki Ghosh is an accomplished business leader with over 29 years of experience across FMCG, textiles, retail, and consumer businesses, with deep expertise spanning both B2B and B2C environments.
Brief Resume	Mr. Gautam Hari Singhania took over the reins of Raymond Limited as the Chairman & Managing Director in the year 2000. Ever since getting on the chair, with his single-minded focus, he has steered the destiny of Raymond Limited by making Raymond an internationally reputed fibre to fashion player. With over three decades of experience in the field of Industry, Business and Corporate Management, he has been at the helm of the affairs and operations of the Company along with the Board of Directors. He is involved in multidisciplinary functions such as policy planning, formulating vision & strategy and long-term development activities of the Group. Being instrumental in the business expansion plans, the Raymond Group has made expansive and noteworthy progress.	Mr. Satyaki Ghosh joined Raymond Lifestyle Limited from the Aditya Birla Group, where he most recently served as Chief Executive Officer – Cellulosic Fashion Yarn, Grasim Industries, leading a large, manufacturing-intensive business with a strong focus on operational excellence, sustainability, and profitable growth. Prior to this role, he served as Chief Executive Officer – Domestic Textiles at the Aditya Birla Group and also led the Thai Acrylic Fibre business, overseeing multi-country operations and complex global manufacturing footprints. Earlier in his career, he spent over seven years with L'Oréal India, where he held senior leadership roles including Director – Consumer Products Division, with responsibility for several leading global brands such as L'Oréal Paris, Garnier, and Maybelline. His earlier professional experience includes leadership roles with PepsiCo India, Spencer's Retail, GE Lighting, and Burns Philp, providing him with a strong foundation across sales, marketing, supply chain, and people leadership in large, scaled organizations. Throughout his career, he has demonstrated strong capabilities in strategic leadership, business transformation, operational rigor, and talent development, and has consistently delivered sustainable business outcomes.
Number of meetings of the Board attended during the year (FY 2025-26)	4 out of 5	1 out of 5
List of Directorship held in all the companies	<ol style="list-style-type: none"> 1. Raymond Lifestyle Limited 2. Raymond Limited 3. Raymond Realty Limited 4. J.K. Investors (Bombay) Limited 5. J.K. Investo Trade (India) Limited 6. J.K. Helene Curtis Limited 7. Avani Agricultural Farms Private Limited 8. Raymond UCO Denim Private Limited 9. JK Files & Engineering Limited 10. Smart Advisory and Finserve Private Limited 11. Super Car Club of India Private Limited 12. Raymond (Europe) Limited 13. Jaykayorg S.A. 	NA
List of Membership / Chairmanship of Committees of Board held in all the Companies	J.K. Investo Trade (India) Limited Membership: Audit Committee	NA



Name of the Director	Mr. Gautam Hari Singhania	Mr. Satyaki Ghosh
Listed entities from which the person has resigned in the past 3 years	Nil	NA
Shareholding in Raymond Lifestyle Limited	23 equity shares	25 equity shares
Relationship with other directors, manager and other Key Managerial Personnel of the Company	Not related to any other Director or Key Managerial Personnel of the Company	Not related to any other Director or Key Managerial Personnel of the Company
Terms and Conditions of appointment/ re-appointment	As per the Nomination, Remuneration & Board Diversity Policy of the Company as displayed on the Company's website i.e. www.raymondlifestyle.com	As per the Nomination, Remuneration & Board Diversity Policy of the Company as displayed on the Company's website i.e. www.raymondlifestyle.com
Details of remuneration last drawn (in FY 2025-26)	As mentioned in the Report on Corporate Governance	₹ 221.52 Lakh
Details of remuneration sought to be paid	As approved by the Members	As to be approved by the Members
Justification for choosing the appointee for appointment as Independent Director	Not applicable	Not applicable

Annexure II

THE STATEMENT CONTAINING ADDITIONAL INFORMATION PURSUANT TO SCHEDULE V OF THE COMPANIES ACT, 2013:

I. General Information:

- Nature of Industry: (i) Lifestyle Business and (ii) Sexual Wellness Product (Condoms)
- Date or expected date of commencement of commercial production: The Company has been in operation since 2018.
- In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.
- Financial performance based on given indicators:

Particulars	(₹ in Lakh)		
	Year ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2026
Income from Operations and other Income	5,23,402	4,81,240	5,51,484
Profit/(Loss) before Tax	52,052	(483)	7,809
Profit/(Loss) after Tax	39,230	(900)	5,173

- Foreign investments or collaborators, if any: Raymond Lifestyle Limited has no foreign collaborators and hence there is no equity participation by foreign collaborators in the Company.

and talent development, and has consistently delivered sustainable business outcomes.

II. Information about Mr. Satyaki Ghosh:

1. Background details:

Mr. Satyaki Ghosh is an accomplished business leader with over 29 years of experience across FMCG, textiles, retail, and consumer businesses, with deep expertise spanning both B2B and B2C environments. He joined Raymond Lifestyle Limited from the Aditya Birla Group, where he most recently served as Chief Executive Officer – Cellulosic Fashion Yarn, Grasim Industries, leading a large, manufacturing-intensive business with a strong focus on operational excellence, sustainability, and profitable growth. Prior to this role, he served as Chief Executive Officer – Domestic Textiles at the Aditya Birla Group and also led the Thai Acrylic Fibre business, overseeing multi-country operations and complex global manufacturing footprints. Earlier in his career, he spent over seven years with L'Oréal India, where he held senior leadership roles including Director – Consumer Products Division, with responsibility for several leading global brands such as L'Oréal Paris, Garnier, and Maybelline. His earlier professional experience includes leadership roles with PepsiCo India, Spencer's Retail, GE Lighting, and Burns Philp, providing him with a strong foundation across sales, marketing, supply chain, and people leadership in large, scaled organizations. Throughout his career, he has demonstrated strong capabilities in strategic leadership, business transformation, operational rigor,

2. Past remuneration:

(₹ in Lakh)	
Financial Years	Amount
2025-2026 (From January 19, 2026 to March 31, 2026)	221.52

The aforesaid remuneration does not include amount in respect of gratuity and leave encashment (both of which are determined actuarially) as the same is not determinable.

3. Recognition and Awards

None.

4. Job Profile and his suitability:

Mr. Satyaki Ghosh as CEO has been looking after the overall affairs and operations of the Lifestyle Business of the Company. He is involved in policy planning, vision and strategy and long-term development activities of the Company.

5. Remuneration proposed: As stated in the Explanatory Statement set out at Item No. 6 of this Notice.

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

The remuneration as proposed for Mr. Satyaki Ghosh is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company and its group and diverse nature of its businesses.



7. Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel or other Director, if any:

Besides the remuneration proposed, Mr. Satyaki Ghosh does not have any pecuniary relationship with the Company.

III Other information:

1. Reasons of loss or inadequate profits: The Company is passing a Special Resolution pursuant to the sub-section (1) of Section 197 of the Companies Act, 2013 as a matter of abundant precaution as the profitability of the Company may or may not be adequate in future for payment of remuneration to Mr. Satyaki Ghosh.
2. Steps taken or proposed to be taken for improvement: The Company has embarked on a series of strategic and operational measures that is expected to result in the improvement in the performance of the Company. The inherent strengths of the Company, especially its

reputation as a premium producer, powerful brands and deep Pan-India distribution network are also expected to enable the Company to position itself during adversities. The Company has also strategically planned to increase productivity, increase profits and has put in place measures to reduce costs and improve the bottom-line.

3. Expected increase in productivity and profits in measurable terms: The Company has taken various initiatives to maintain its leadership, improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

IV. Disclosure:

Remuneration package of the managerial person: As detailed in the explanatory statement set out in item no. 6 of the Notice.

Registered Office:

Plot G-35 & 36, MIDC Waluj,
Taluka Gangapur, Chhatrapati
Sambhajinagar,
Maharashtra – 431136

May 06, 2026
Mumbai

By order of the Board of Directors
For **Raymond Lifestyle Limited**

Priti Alkari
Company Secretary
FCS:6389